

Multiply Money deposit competition

Terms and conditions

1. The promoter of this competition is Momentum Multiply (Pty) Ltd.
2. To qualify for the competition the entrant must:
 - a. Be a South African citizen or a permanent resident in the Republic of South Africa and
 - b. Be a Momentum Multiply Money benefit holder and your Multiply Money account is still active
3. Momentum Metropolitan Holdings staff may enter except for all staff working directly or indirectly for Transactional Banking (including Contractors).
4. The competition is open for the period commencing Friday 01 October 2021 to Thursday 31 March 2022.
5. During the afore mentioned competition period, draws will be held monthly. The monthly draws will be held between the 5th - 7th of each month for all qualifying entrants off the previous month. Example draw will be held between the 5th - 7th November 2021 for all qualifying entrants for the month of October 2021.
6. The prizes:
 - a. 6 X R10 000 paid into the Multiply Money savings wallet of 6 winners, one winner per month.
7. The following actions will automatically enter members into the lucky draw to stand a chance to win 1 of the 6 prizes:
 - a. Entrants must make a Multiply Money deposit/EFT-in of R1000 or more into their Multiply Money wallet in the month for which they wish to qualify as an entrant for the R10 000 prize. This action will automatically enter them into the lucky draw to stand a chance to win the prize for that month. Each unique deposit of R1000 or more is an entry.
 - b. Making a deposit of R10 000 into your Multiply Money wallet counts as 10 entries into the draw/s.
 - c. Making a deposit of R5 000 into your Multiply Money wallet counts as 5 entries into the draw/s.
 - d. Making a deposit of R1 000 will get you 1 entry into the draw/s.
 - e. No entries will be accepted after 23:59 on the last day of the month for that month's draw. Example: No entries will be accepted after 23:59 on Sunday 31 October 2021 for the October prize of R10 000.
8. A Multiply Money deposit is where an electronically transferred deposit (commonly known as an EFT) is received into your Multiply Money payment wallet from accounts held with other banking institutions in South Africa.
9. Multiply Cashbacks do not qualify as a deposit or entry. A cashback is a percentage of the amount earned when you spend at cashback partners. These Rand-value cashbacks are transferred directly into your Multiply Money savings wallet.
10. There is no time period in which the deposited money has to remain in the Multiply Money wallet; it can be deposited and thereafter spent at any time using the Multiply Money Card; mobile payments with selected retailers, Multiply Online Shop purchases and sending money to another Multiply member with a Multiply Money payment wallet.

11. If a qualifying amount is reversed, recalled or unpaid during the competition period, that is, 01 October 2021 to 31 March 2022, the transaction will not qualify for the draw.
12. A winner will be drawn every month through an independent verification process at random selection from all eligible entries on between the 5th – 7th of the following month.
 - a. 1 winner will be drawn per month from November 2021 to April 2022 for a prize of R10 000.
 - b. If you win a prize in one of the months you will not qualify to win another prize for any of the subsequent months of competition draws
 - c. You can only win 1 prize and will not be eligible for another entry in the same competition.
13. By entering, the entrants agree to adhere to the following terms and conditions of this competition:
 - a. The entrant must be 18 years or older.
 - b. You agree that if you win your name will be announced in media, with your consent
 - c. This prize is non-transferable and cannot be exchanged for cash or any other item.
14. Notification and delivery of prizes:
 - a. The winners' contact details will be obtained from the entries received.
 - b. The winners will be informed telephonically or via email within 2 working days after their name has been drawn, that they have won the prize.
 - c. If winners cannot be reached after 3 attempts to contact them, over 2 working days then another draw will take place.
15. Winners will then be announced on the following platforms: Facebook.com/MultiplyRSA, twitter.com/MultiplyRSA and Instagram.com/MultiplyRSA and multiply.co.za
16. Entrants are not limited to one entry.
17. A copy of these terms and conditions will be available on the official Momentum Multiply website from Friday 01 October 2021 to Friday 8 April 2022.
18. If required by legislation or regulation or for whatever other reason, the promoter reserves the right to terminate this competition immediately and without prior notice. In the event of such termination, all entrants/participants agree to waive any rights that they may have in terms of this competition and acknowledge that they will have no recourse against the promoter, its agents or its employees.
19. In the event of a dispute on any aspect of this competition or the terms and conditions hereof, the decision of the promoter will be final and binding on all aspects of this promotional competition and no correspondence will be entered into.
20. Any violation, minor transgression and any attempt or whatever may be deemed to be of the same value by the promoter will automatically result in disqualification.